

## TWENTY 20 PARTY

BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311

### BALANCE SHEET AS AT 31 ST MARCH 2023


| SOURCES OF FUNDS                 | Schedule | Current Year<br>2022-23 | Previous Year<br>2021-22 |
|----------------------------------|----------|-------------------------|--------------------------|
| CORPUS FUND                      | 1        | 50,000.00               | 50,000.00                |
| GENERAL FUND                     | 2        | 20,80,004.52            | 11,37,010.52             |
| EARMARKED FUNDS                  |          | -                       | -                        |
| RESEVES                          |          | -                       | -                        |
| LOANS/BORROWINGS                 |          |                         |                          |
| Secured                          |          | -                       | -                        |
| Unsecured                        |          | -                       | -                        |
| CURRENT LIABILITIES & PROVISIONS | 3        | 90,410.00               | 1,40,479.00              |
| <b>TOTAL</b>                     |          | <b>22,20,414.52</b>     | <b>13,27,489.52</b>      |
| <b>APPLICATION OF FUNDS</b>      |          |                         |                          |
| FIXED ASSETS                     |          |                         |                          |
| Tangible Assets                  |          | -                       | -                        |
| Intangible Assets                |          | -                       | -                        |
| Capital Work-in-progress         |          | -                       | -                        |
| INVESTMENTS                      |          |                         |                          |
| Long Term Investments            |          | -                       | -                        |
| Current Investments              |          | -                       | -                        |
| CURRENT ASSETS                   | 4        | 18,35,414.52            | 9,32,489.52              |
| LOANS, ADVANCES & DEPOSITS       | 5        | 3,85,000.00             | 3,95,000.00              |
| <b>TOTAL</b>                     |          | <b>22,20,414.52</b>     | <b>13,27,489.52</b>      |
| Significant Accounting Policies  | 10       |                         |                          |
| Notes on Accounts                | 11       |                         |                          |

For and on behalf of Twenty 20 Party

As per our Report of even date

  
Sabu M Jacob  
( President )

  
Bijoy Philipose  
( Treasurer )

  
Augustine Antony  
( Secretary )

Place : Kochi

Date : 25-09-2023

UDIN : 23201426BG1QNBMI834

For **LUKOSE & SABU**  
CHARTERED ACCOUNTANTS  
(FRN 0077545)

**LUKOSE JOSEPH**  
PARTNER  
(Mem. No: 201426)



## TWENTY 20 PARTY


BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

| INCOME                                                         | Schedule | Current Year<br>2022-23 | Previous Year<br>2021-22 |
|----------------------------------------------------------------|----------|-------------------------|--------------------------|
| FEE & SUBSCRIPTIONS                                            |          |                         |                          |
| GRANT/DONATION/CONTRIBUTIONS                                   | 6        | 2,80,00,000.00          | 1,10,43,076.00           |
| COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATIONS             |          |                         |                          |
| OTHER INCOME                                                   |          |                         |                          |
| <b>TOTAL(A)</b>                                                |          | <b>2,80,00,000.00</b>   | <b>1,10,43,076.00</b>    |
|                                                                |          |                         |                          |
| EXPENDITURE                                                    |          |                         |                          |
| ELECTION EXPENDITURE                                           | 7        | 1,45,75,682.00          | 1,65,85,072.68           |
| EMPLOYEE COST                                                  |          |                         |                          |
| ADMINISTRATIVE AND GENERAL EXPENSES                            | 8        | 89,94,120.00            | 21,62,400.00             |
| FINANCE COSTS                                                  |          |                         |                          |
| DEPRECIATION & AMORTISATION EXPENSES                           |          |                         |                          |
| OTHER EXPENSES                                                 | 9        | 34,87,204.00            | 7,67,616.40              |
| <b>TOTAL(B)</b>                                                |          | <b>2,70,57,006.00</b>   | <b>1,95,15,089.08</b>    |
|                                                                |          |                         |                          |
| <b>Balance being excess of Income over Expenditure (A-B)</b>   |          | <b>9,42,994.00</b>      | <b>(84,72,013.08)</b>    |
| Transfers to/from reserves                                     |          |                         |                          |
| <b>Balance Being Surplus (Deficit) Carried to General Fund</b> |          | <b>9,42,994.00</b>      | <b>(84,72,013.08)</b>    |
| Significant Accounting Policies                                | 10       |                         |                          |
| Notes on Accounts                                              | 11       |                         |                          |

For and on behalf of Twenty 20 Party

As per our Report of even date

  
Sabu M Jacob  
( President )

  
Bijoy Philipose  
( Treasurer )

  
Augustine Antony  
( Secretary )

Place : Kochi

Date : 25-09-2023

UDIN : 23201426BG10NB1834

For **LUKOSE & SABU**  
CHARTERED ACCOUNTANTS  
(FIRM NO. 00715/19)

  
**LUKOSE JOSEPH**  
PARTNER  
(Memb. No. 201428)




**TWENTY 20 PARTY****BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311****CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023**

| Sl. No | Particulars                                                      | For the Year Ended<br>31st March 2023 | For the Year Ended<br>31st March 2022 |
|--------|------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| A)     | Cash flow from Operating activities                              |                                       |                                       |
|        | Excess of income/(expenditure) over income                       | 9,42,994.00                           | (84,72,013.08)                        |
|        | <b>Adjustment for:</b>                                           |                                       |                                       |
|        | Depreciation                                                     | -                                     | -                                     |
|        | Operating Profit before Working Capital Changes                  | 9,42,994.00                           | (84,72,013.08)                        |
|        | <b>Adjustments for (Increase)/Decrease in Operating Assets</b>   |                                       |                                       |
|        | Adjustments for increase/(decrease) in Loans, Advances, Deposits | 10,000.00                             | (3,40,945.00)                         |
|        | Adjustments for increase/(decrease) in Current Liabilities       | (50,069.00)                           | (35,01,017.50)                        |
|        | Cash Generated from Operation                                    | (40,069.00)                           | (38,41,962.50)                        |
|        | Net cash generated from operations                               | 9,02,925.00                           | (1,23,13,975.58)                      |
| B)     | Cash Flow from Investing Activites                               | -                                     | -                                     |
|        | Net Cash flow/(used) in Investing Activities                     | -                                     | -                                     |
| C)     | Cash Flow from financing Activities                              |                                       |                                       |
|        | Increase in Corpus Fund                                          | -                                     | -                                     |
|        | Net Cash flow/(used) in financing Activities                     | -                                     | -                                     |
|        | Net Increase in Cash & Cash Equivalent (A+B+C)                   | 9,02,925.00                           | (1,23,13,975.58)                      |
|        | Add: Opening Cash and Cash equivalents at commencement           | 9,32,489.52                           | 1,32,46,465.10                        |
|        | Closing Cash and Cash equivalents as per Balance sheet           | 18,35,414.52                          | 9,32,489.52                           |

For and on behalf of Twenty 20 Party

As per our Report of even date

  
 Sabu M Jacob  
 ( President )

  
 Bijoy Philipose  
 ( Treasurer )

  
 Augustine Antony  
 ( Secretary )

Place : Kochi

Date : 25-09-2023

UDIN : 23201426B610NBMI8341

**For LUKOSE & SABU**  
 CHARTERED ACCOUNTANTS  
 (FRN 0077543)

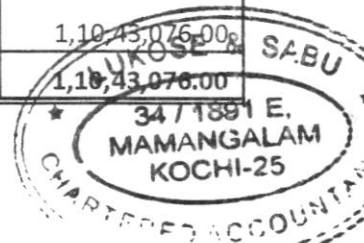
  
**LUKOSE JOSEPH**  
 PARTNER  
 (Memb. No. 201426)


## TWENTY 20 PARTY

BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311

(Amount in Rs.)

| SCHEDULES                           | 2022-23               | 2021-22               |
|-------------------------------------|-----------------------|-----------------------|
| <b><u>SCHEDULE-1</u></b>            |                       |                       |
| CORPUS FUND:                        | 50,000.00             | 50,000.00             |
|                                     | <b>50,000.00</b>      | <b>50,000.00</b>      |
| <b><u>SCHEDULE-2</u></b>            |                       |                       |
| GENERAL FUND:                       |                       |                       |
| Balance as per Last Account         | 11,37,010.52          | 96,09,023.60          |
| Surplus/(Deficit) During the Year   | 9,42,994.00           | (84,72,013.08)        |
|                                     | <b>20,80,004.52</b>   | <b>11,37,010.52</b>   |
| <b><u>SCHEDULE- 3</u></b>           |                       |                       |
| CURRENT LIABILITIES & PROVISIONS:   |                       |                       |
| Audit Fee Payable                   | 29,500.00             | 23,600.00             |
| TDS Payable                         | -                     | 9,241.00              |
| Expenses payable for services       | 60,910.00             | 1,07,638.00           |
|                                     | <b>90,410.00</b>      | <b>1,40,479.00</b>    |
| <b><u>SCHEDULE- 4</u></b>           |                       |                       |
| CURRENT ASSETS                      |                       |                       |
| Federal Bank A/c No: 10350200007513 | 17,22,822.52          | 2,98,083.52           |
| Cash in Hand                        | 1,12,592.00           | 6,34,406.00           |
|                                     | <b>18,35,414.52</b>   | <b>9,32,489.52</b>    |
| <b><u>SCHEDULE- 5</u></b>           |                       |                       |
| LOANS, ADVANCES & DEPOSITS          |                       |                       |
| Dibu K John                         | 80,000.00             | 50,000.00             |
| Abin Gopinath                       | 85,000.00             | 1,45,000.00           |
| Bincy Biju                          | 50,000.00             | 50,000.00             |
| Deena Deepak                        | 50,000.00             | 50,000.00             |
| Mini Ratheesh                       | 50,000.00             | 50,000.00             |
| Nithamol M V                        | 50,000.00             | 50,000.00             |
| Shaji Francis                       | 20,000.00             | -                     |
|                                     | <b>3,85,000.00</b>    | <b>3,95,000.00</b>    |
| <b><u>SCHEDULE- 6</u></b>           |                       |                       |
| GRANT/DONATION/CONTRIBUTION         | 2,80,00,000.00        | 1,10,43,076.00        |
|                                     | <b>2,80,00,000.00</b> | <b>1,10,43,076.00</b> |



## TWENTY 20 PARTY

BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311

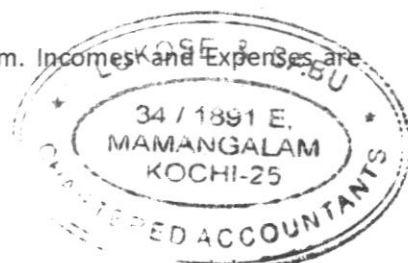
(Amount in Rs.)

| SCHEDULES                                             | 2022-23               | 2021-22               |
|-------------------------------------------------------|-----------------------|-----------------------|
| <b><u>SCHEDULE- 7</u></b>                             |                       |                       |
| Election Expenditure - Assembly                       | -                     | 41,09,221.68          |
| Block Panchayath Election (Pattimattom on 09.11.2022) | 44,739.00             | -                     |
| Expenses Reimbursement to Ward Members                | 1,45,30,943.00        | 1,24,75,851.00        |
|                                                       | <b>1,45,75,682.00</b> | <b>1,65,85,072.68</b> |
| <b><u>SCHEDULE- 8</u></b>                             |                       |                       |
| ADMINISTRATIVE AND GENERAL EXPENSES                   |                       |                       |
| Advertisement Expenses                                | -                     | 3,64,100.00           |
| Legal and Professional charges                        | 7,27,459.00           | 17,98,300.00          |
| Janasangamam Expenses                                 | 82,66,661.00          | -                     |
|                                                       | <b>89,94,120.00</b>   | <b>21,62,400.00</b>   |
| <b><u>SCHEDULE- 9</u></b>                             |                       |                       |
| OTHER EXPENSES                                        |                       |                       |
| Bank charges                                          | -                     | 356.40                |
| Rates and Taxes                                       | 7,290.00              | 24,174.00             |
| Interest on TDS                                       | 1,720.00              | -                     |
| Postage and Courier Charges                           | 2,217.00              | -                     |
| Other Miscellaneous Expenses                          | 34,75,977.00          | 4,05,724.00           |
| Social Media Campaign Expense                         |                       | 3,19,190.00           |
| Printing and Stationery Expenses                      |                       | 18,172.00             |
|                                                       | <b>34,87,204.00</b>   | <b>7,67,616.40</b>    |

### SCHEDULE- 10

#### SIGNIFICANT ACCOUNTING POLICIES:

- 1 TWENTY 20 PARTY is registered under Section 29A of the Representation of the People Act 1951 with the Election Commission of India.
- 2 Financial statements are prepared on the basis of Accounting Standards issued by the Institute of Chartered Accountants of India to the extent possible subject to applicability of such standards.
- 3 The accounts of the Party are maintained on historical cost system. Incomes and Expenses are accounted on accrual basis.



## TWENTY 20 PARTY

BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311

### SCHEDULE- 11

#### NOTES ON ACCOUNTS:

- 1 No donation has been received from outside India during the year.
- 2 No penalty of material amount has been imposed on any of the electoral officers during the year.
- 3 Account-wise Details of Bank Balances as on 31-03-2023  
Federal Bank(Account No: 10350200007513) : Rs 17,22,822.52
- 4 Previous year figures have been regrouped/rearranged wherever necessary.

#### SUBNOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Rs.)

| Sl No.   | Particulars                                  | 31st March 2023  | 31st March 2022    |
|----------|----------------------------------------------|------------------|--------------------|
| <b>A</b> | <b><u>Expenses payables for services</u></b> |                  |                    |
| 1        | Alex Memorial Press                          | -                | 47,344.00          |
| 2        | Ambika Sounds                                | -                | -                  |
| 3        | Blaze K Jose                                 | -                | -                  |
| 4        | Directions Media Pvt Ltd                     | -                | -                  |
| 5        | Elcare Systems Pvt Ltd                       | -                | -                  |
| 6        | Exodus Communications Pvt Ltd                | -                | -                  |
| 7        | Kerala Kaumudi Private Limited               | -                | -                  |
| 8        | MM Publications Limited                      | -                | -                  |
| 9        | Sabu Light and Sound                         | -                | -                  |
| 10       | Star Electricals                             | -                | -                  |
| 11       | Stereo House                                 | -                | -                  |
| 12       | Sunny's Sound and Light                      | -                | -                  |
| 13       | Tonetek Professionals                        | -                | 21,294.00          |
| 14       | Veeye Light & Sounds and Electricals         | -                | -                  |
| 15       | Big B Event Management                       | -                | 12,000.00          |
| 16       | Excel Communication                          | -                | 27,000.00          |
| 17       | Kerala Traders                               | 60,910.00        |                    |
|          | <b>Sub Total</b>                             | <b>60,910.00</b> | <b>1,07,638.00</b> |





# LUKOSE & SABU

## CHARTERED ACCOUNTANTS

PARTNERS:  
LUKOSE JOSEPH. FCA  
E.M. SABU. FCA

HEAD OFFICE:  
34/1891 E, "ANAND",  
Mamangalam, Palarivattom P.O.,  
Kochi - 682 025  
Ph. No. 0484 - 2331780, 3512122  
E-mail : lukoseandsabu@rediffmail.com  
lukoseja@yahoo.co.in

BRANCH OFFICE :  
Building No. 1067(7)/X  
Opp. Lakshmi Hospital  
Library Road  
ADIMALI - 685 561  
IDUKKI (Dist.)  
Tel : 6238828539

### Independent auditors' report

To

The State Executive Committee,  
Twenty 20 Party

We have audited the attached Balance Sheet of TWENTY 20 PARTY (hereinafter referred to as 'The Party'), as at 31<sup>ST</sup> March 2023, and also the Income and Expenditure Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;



- (ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us);
- (iii) The Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of the Balance Sheet, of the state of affairs of the Political party as at 31<sup>st</sup> March 2023;
  - b) in the case of the Income and Expenditure Account, of the Surplus/Deficit year ended 31.03.2023: and
  - c) in the case of the Cash Flow Statement, of the cash flows for the year ended 31.03.2023.

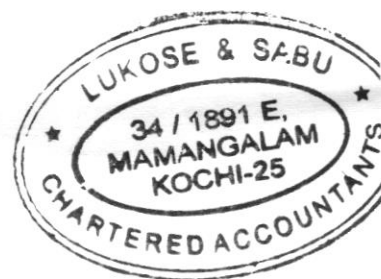
Place : Kochi

Date : 25-09-2023

UDIN : 23201426 BGIONBM1834

For LUKOSE & SABU  
CHARTERED ACCOUNTANTS  
(FRN 007/S 481)

LUKOSE JOSEPH  
PARTNER  
(Mem. No: 281426)





Acknowledgement Number:318413061270923

Date of filing : 27-Sep-2023

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2023-24

|           |                                                                                           |                                 |                 |
|-----------|-------------------------------------------------------------------------------------------|---------------------------------|-----------------|
| PAN       | AAEAT7745C                                                                                |                                 |                 |
| Name      | TWENTY 20 PARTY                                                                           |                                 |                 |
| Address   | IV/172, Ikkarnadu, Kadayiruppu, ERNAKULAM , Kadayirippu B.O , 16-Kerala, 91-INDIA, 682311 |                                 |                 |
| Status    | 05-AOP/BOI                                                                                | Form Number                     | ITR-7           |
| Filed u/s | 139(1)-On or before due date                                                              | e-Filing Acknowledgement Number | 318413061270923 |

## Taxable Income and Tax Details

## Accreted Income and Tax Detail

|                                                   |    |   |
|---------------------------------------------------|----|---|
| Current Year business loss, if any                | 1  | 0 |
| Total Income                                      | 2  | 0 |
| Book Profit under MAT, where applicable           | 3  | 0 |
| Adjusted Total Income under AMT, where applicable | 4  | 0 |
| Net tax payable                                   | 5  | 0 |
| Interest and Fee Payable                          | 6  | 0 |
| Total tax, interest and Fee payable               | 7  | 0 |
| Taxes Paid                                        | 8  | 0 |
| (+) Tax Payable /(-) Refundable (7-8)             | 9  | 0 |
| Accreted Income as per section 115TD              | 10 | 0 |
| Additional Tax payable u/s 115TD                  | 11 | 0 |
| Interest payable u/s 115TE                        | 12 | 0 |
| Additional Tax and interest payable               | 13 | 0 |
| Tax and interest paid                             | 14 | 0 |
| (+) Tax Payable /(-) Refundable (13-14)           | 15 | 0 |

This return has been digitally signed by SABU MECKAMKUNNEL JACOB in the capacity of  
Principal Officer having PAN ACLPJ5484C from IP address 49.37.234.14 on  
27-Sep-2023 16:23:04 DSC SI.No & Issuer 2992599 & 50537193CN=Capricorn CA  
2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**