

ORIGINAL



CA. SUKUMAR GV, BSc, FCA,
CHARTERED ACCOUNTANT
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1st FLOOR, 28/259/3, SASTHA LANE
PATTURAIKKAL, THRISSUR-680022
Mob-8921428006, MOB:9388554105

INDEPENDENT AUDITOR'S REPORT

To,

The Party leader/General Secretary/Treasurer,
KERALA CONGRESS(JACOB)
Reg No: NO 56/82/96/JUD-11, Dated 28-03-1996
State committee office:
Ward XIII, Building 346, T.B Road, Kottayam-686001, Kerala.

Report on the financial statements

I have audited the attached Balance Sheet of **KERALA CONGRESS(JACOB)** (hereinafter referred to as the party), as at **31st March 2023**, and also the Income and Expenditure Account, Cash Flow Statement for the year ended on that date annexed thereto including notes to the Financial Statements and other explanatory information [hereinafter referred to as "the Financial Statements".

Management's responsibility for the financial statements

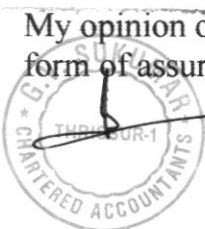
These financial statements are the responsibility of the Political Party's managing committee. The Political Party's managing committee is responsible for the matters stated in financial statements with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the political party in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable Acts, regulations and Rules for safeguarding the assets of the political party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entities' ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so. Thus, management is also responsible for overseeing the entity's financial reporting process.

Information Other than the Financial Statements and Auditor's Report Thereon

The management is responsible for the other information. The other information comprises any information but does not include the Financial Statements and auditor's report thereon.

My opinion on the Financial Statements does not cover the other information and I do not express any form of assurance conclusion thereon.



For KERALA CONGRESS (JACOB)

ANOOP JACOB M.L.A.
PARTY LEADER

For KERALA CONGRESS (JACOB)

K.R. GIRIJHAN
GENERAL SECRETARY

For KERALA CONGRESS (JACOB)

VALSON ATHIKKAL
TREASURER



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In connection with my audit of the Financial Statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

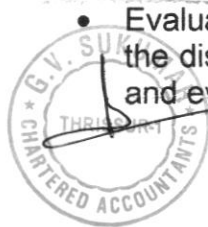
If based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Auditors' responsibility

My objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



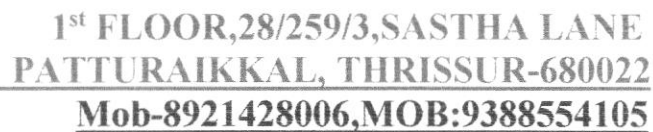
For KERALA CONGRESS (JACOB)

ANOOP JACOB M.L.A.
PARTY LEADER

K.P. GIRIJHAN
GENERAL SECRETARY

For KERALA CONGRESS (JACOB)

VALSON ATHIKKAL
TREASURER



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- The Physical verification of Fixed assets, stock, and Cash in hand has not been done by me. In respect of their balance as on 31st March 2023, I have relied on their balances as reflected in the books of accounts of the party.

Emphasis of matter

Except for the possible effects of the matters described in the **BASIS FOR QUALIFIED OPINION** section above, I have determined that there are no matters to communicate under this para in my report except the following.

- Refer to Clause 11 of the significant accounting policies attached with the financial statements.

My report is not qualified in respect of the above matters.

Other matters

Except for the possible effects of the matters described in the **BASIS FOR QUALIFIED OPINION** section above, I have determined that there are no other matters to communicate under this para in my report.

Report on Other Legal and Regulatory Requirements

Further, Except for the possible effects of the matters described in the **BASIS FOR QUALIFIED OPINION** section above, I report that:

- I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit;
- In my opinion, proper books of account have been kept by the Political Party so far as appears from my examination of those books ~~(and proper returns adequate for the purposes of my audit have been received from the branches not visited by me);~~
- The financial statements dealt with by this report are in agreement with the books of account.

For KERALA CONGRESS (JACOB)


ANOOP JACOB M.L.A
PARTY LEADER

For KERALA CONGRESS (JACOB)


VALSON ATHIKKAL
TREASURER

For CA Sukumar GV B.Sc., FCA.
Chartered Accountants

Sd/-

CA Sukumar GV B.Sc., FCA
Membership Number: 207748
UDIN: 23207748BGWFEA3421

Place: Thrissur

Date: 01-09-2023

For KERALA CONGRESS (JACOB)


K.R. GIRIJHAN
GENERAL SECRETARY



UDIN Date: 13/09/2023


G.V. SUKUMAR, B.Sc., F.C.A.
Chartered Accountant
Membership No: 207748

KERALA CONGRESS(JACOB) STATE COMMITTEE ADDRESS:WARD XIII,BUILDING 346,T.B.ROAD KOTTAYAM, KERALA-686001 PH: 0481 2582444, POLITICAL PARTY REGISTRATION No:NO 56/82/96/JUD-11, Dated 28-03-1996			
THE STATEMENT OF BALANCE SHEET AS ON 31ST MARCH 2023			
Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		As On 31-03-2023	As On 31-03-2022
		Rs	Rs
1	2	3	4
I. Sources Of Funds			
1. Corpus Fund :	1	58,264.27	1,85,873.27
2. Earmarked Funds	2	-	-
3. Reserves	3	-	-
4. Borrowings	4	-	-
5. Current Liabilities	5	82,500.00	75,000.00
6. Provisions	6	-	-
TOTAL		1,40,764.27	2,60,873.27
II. Application Of Funds			
(1) Property, plant and equipments and Intangible Assets:	7	-	-
(2) Investments:	8	-	-
(3) Loans, Advances and Deposits:	9	-	-
(4) Current assets:	10	1,40,764.27	2,60,873.27
TOTAL		1,40,764.27	2,60,873.27

Note: Notes On Accounts and Significant Accounting Policies attached herewith are forming Integral Part of The Financial Statements.

FOR AND ON BEHALF OF POLITICAL PARTY

1)Mr.Anoop Jacob
(Party Leader) PAN: ABQPJ7746G
2)Mr. Girijan K.R
(General Secretary) PAN:AIEPG0746P
3)Mr. Valsan Athikkal
(Treasurer) PAN:CEBPA8376L
Date: Kottayam
Place : 01-09-2023

For KERALA CONGRESS (JACOB)
Sd/-

Sd/-
ANOOP JACOB M.L.A
PARTY LEADER

Sd/-
For KERALA CONGRESS (JACOB)

G.V. SUVALSON ATHIKKAL
TREASURER

AS PER MY REPORT OF EVEN DATE ATTACHED

Sd/-

CA Sukumar G V . Bsc,FCA
Chartered Accountant
Membership No: 207748

UDIN :23207748BGWFEA3421
UDIN Dated:13/09/2023

For KERALA CONGRESS (JACOB)
K.R. GIRIJHAN
GENERAL SECRETARY

G.V. SUKUMAR. B.Sc., F.C.A.
Chartered Accountant
Membership No: 207748

KERALA CONGRESS(JACOB)
STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001
PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

KERALA CONGRESS(JACOB)			
STATE COMMITTEE ADDRESS:WARD XIII,BUILDING 346,T.B.ROAD KOTTAYAM, KERALA-686001			
PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: NO 56/82/96/JUD-11, Dated 28-03-1996			
THE STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023			
Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		As On 31-03-2023	As On 31-03-2022
		Rs	Rs
I. Income:			
* Fee & Subscriptions	11	2,94,750.00	9,96,460.00
* Grants / Donations/Contributions	12	3,62,035.00	3,75,000.00
* Collection By Issuing Coupons and Sale Of Publications	13	-	-
II. Other Income	14	-	879.00
III. Total Revenue (I+II)		6,56,785.00	13,72,339.00
IV. Expenses:			
* Election Expenditure	15	2,83,040.00	1,25,370.00
* Employee Costs	16	4,800.00	4,08,420.00
* Administrative And General Expenses	17	1,77,888.31	2,75,077.00
* Finance costs	18	60.00	89.38
* Depreciation and amortization Expenses	19	-	-
* Other Expenses	20	3,18,605.69	4,35,454.00
Total Expenses(IV)		7,84,394.00	12,44,410.38
V Balance being excess of Income over Expenditure (III-IV)		-1,27,609.00	1,27,928.62
VI Transfers to/from reserves		-	-
VII Balance Being Surplus (Deficit) Carried to General Fund (V-/+VI)		-1,27,609.00	1,27,928.62

Note: Notes On Accounts and Significant Accounting Policies attached herewith are forming Integral Part of The Financial Statements.

FOR AND ON BEHALF OF POLITICAL PARTY

1)Mr.Anoop Jacob
(Party Leader) PAN: AEQPJ7746G
2)Mr. Girijan K.R
(General Secretary) PAN:AIEPG0746P
3)Mr. Valsan Athikkal
(Treasurer) PAN:CEBPA8376L
Date: Kottayam
Place : 01-09-2023

For KERALA CONGRESS(JACOB)

Sd/-

Sd/-

Sd/-

ANOOP JACOB M.L.A
PARTY LEADER
For KERALA CONGRESS(JACOB)

VALSON ATHIKKAL
TREASURER

Sd/-

CA Sukumar G V . Bsc,FCA

Chartered Accountant

Membership No: 207748

UDIN :23207748BGWFEEA3421

UDIN Dated:13/09/2023

For KERALA CONGRESS(JACOB)

K.R. GIRIJHAN
GENERAL SECRETARY



G.V. SUKUMAR. B.Sc., F.C.A.
Chartered Accountant
Membership No: 207748

KERALA CONGRESS(JACOB)
STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001
PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

KERALA CONGRESS(JACOB) STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001 PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: NO 56/82/96/JUD-11, Dated 28-03-1996			
THE STATEMENT OF NOTES TO ACCOUNTS FORMING INTEGRAL PART OF FINANCIAL STATEMENTS			
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		As On 31-03-2023	As On 31-03-2022
		RS	RS
CORPUS FUND:			
(a) Contributed by founders/promoters			
Opening Balances		-47,377.00	-47,377.00
Additions		-	-
Closing Balance (a)		-47,377.00	-47,377.00
(b) Contributed by members			
Opening Balances	1	-	-
Additions		-	-
Closing Balance (b)		-	-
(c) surplus/(deficit)			
Opening Balance		2,33,250.27	1,05,321.65
Profit/(Loss)		-1,27,609.00	1,27,928.62
Closing Balance (c)		1,05,641.27	2,33,250.27
Total (a+b)		58,264.27	1,85,873.27
EARMARKED FUNDS:			
(i) Balance at the beginning of the year	2	-	-
(ii) Additions during the year		-	-
(iii) Deductions during the year		-	-
(iv) Balance at the end of the year		-	-
* Selfimposed, conditions/restrictions on the grants		-	-
* Related assets and liabilities		-	-
Total		-	-
RESERVES:			
(a) Revaluation reserve			
(i) Balance at the beginning of the year		-	-
(ii) Additions during the year		-	-
(iii) Deductions during the year		-	-
(iv) Balance at the end of the year		-	-
(b) Special reserves			
(i) Balance at the beginning of the year	3	-	-
(ii) Additions during the year		-	-
(iii) Deductions during the year		-	-
(iv) Balance at the end of the year		-	-
(c.) General reserve			
(i) Balance at the beginning of the year		-	-
(ii) Additions during the year		-	-
(iii) Deductions during the year		-	-
(iv) Balance at the end of the year		-	-
Total		-	-
BORROWINGS: (Exp.note:01)			
(a) Long-Term Borrowings			
* Borrowed from Financial Institutions		-	-
* Borrowed from banks		-	-
* Borrowed from promoters/founders		-	-
* Borrowed from others		-	-
(b) Short-Term Borrowings			
* Borrowed from Financial Institutions		-	-
* Borrowed from banks		-	-
* Borrowed from promoters/founders		-	-
* Borrowed from others		-	-
Total		-	-

For KERALA CONGRESS (JACOB)

ANOOP JACOB M.L.A.
PARTY LEADER

For KERALA CONGRESS (JACOB)

VALSON ATHIKRAL
TREASURER

KERALA CONGRESS(JACOB)

STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001

PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

CURRENT LIABILITIES:			
(i) Creditors		-	-
(ii) Statutory Liabilities		-	-
(iii) Interest accrued but not due on borrowings		-	-
(iv) Expenses Payable	5	-	-
* Audit Fee Payable		32,500.00	25,000.00
* Accounting Charge Payable		47,500.00	50,000.00
* Income Tax Filing Fee Payable		2,500.00	-
(v) Other Current Liabilities		-	-
Total		82,500.00	75,000.00
PROVISIONS:			
(i) For retirement benefits	6	-	-
(ii) Others		-	-
Total		-	-
PROPERTY, PLANT & MACHINERY AND EQUIPMENTS:			
(i) Tangible assets			
* Buildings		-	-
* Plant and machinery		-	-
* Vehicles		-	-
* Office equipments	7	-	-
* Computers/Peripherals		-	-
* Furniture, fixtures and fittings, and electrical appliances		-	-
* Library Books		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Total		-	-
INVESTMENTS: (Exp.note:02)			
(a) Long term investments			
(i) Investment made in Government Securities		-	-
(ii) Other approved Securities		-	-
(iii) Others (to specified)		-	-
Sub Total(1)	8	-	-
(b) Current investments			
(i) Investment made in Government Securities		-	-
(ii) Other approved Securities		-	-
(iii) Others (to specified)		-	-
Sub Total(2)		-	-
Total (1+2)		-	-
LOANS, ADVANCES & DEPOSITS:			
(a) Long-term			
(i) Loans & advances to Staff		-	-
(ii) prepaid expenses		-	-
(iii) Deposits		-	-
(iv) Others		-	-
Sub Total(1)	9	-	-
(b) Short-term			
(i) Loans & advances to Staff		-	-
(ii) prepaid expenses		-	-
(iii) Deposits		-	-
(iv) Others		-	-
Sub Total(2)		-	-
Total (1+2)		-	-



**ANOOP JACOB M.L.A.
PARTY LEADER**

**K.B. GIRLIHAN
GENERAL SECRETARY**

**VALSON ATHIKKAL
TREASURER**

KERALA CONGRESS(JACOB)
STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001
PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

CURRENT ASSETS:			
(a) Inventories [Exp.note no:03(a)]		-	-
(b) Receivables		-	-
(c) Balances with Banks & Post office [Exp.note no:03(b)]		-	-
(i) With Scheduled Banks:		-	-
* current account		0.56	0.56
* call accounts		-	-
* deposit accounts >12 Months		-	-
* deposit accounts < 12 Months		-	-
* Overdue/matured deposits		-	-
(ii) With Non-scheduled Banks:		-	-
* current account		5,329.71	2,234.71
* call accounts		-	-
* deposit accounts >12 Months		-	-
* deposit accounts < 12 Months		-	-
* Overdue/matured deposits		-	-
(iii) With Post Office:		-	-
* current account		-	-
* call accounts		-	-
* deposit accounts >12 Months		-	-
* deposit accounts < 12 Months		-	-
* Overdue/matured deposits		-	-
(d) Cash and Cash equivalents			
(i) cash on hand		1,35,434.00	2,58,638.00
(ii) cheques and drafts on hand		-	-
(e) Other current assets			
(i) Interest accrued on investments		-	-
(ii) Others		-	-
Total		1,40,764.27	2,60,873.27
FEES & SUBSCRIPTIONS:			
(i) Entrance Fees			
(ii) Annual Fees/Subscriptions from members	11	2,01,500.00	8,29,730.00
(iii) Subscriptions for Publications		-	-
(iv) Levy		93,250.00	1,66,730.00
Total		2,94,750.00	9,96,460.00
GRANTS/DONATIONS/CONTRIBUTIONS			
(i) Individual donors		-	-
(ii) Companies/Organisations	12	93,535.00	3,75,000.00
(iii) Institutions/Welfare Bodies		-	-
(iv) Others (Specify)		-	-
* State Camp Collection Fund		2,68,500.00	-
Total		3,62,035.00	3,75,000.00
COLLECTION FROM ISSUANCE OF COUPONS/ SALE OF PUBLICATIONS:			
(i) Revenue from issuance of Coupons	13	-	-
(ii) Revenue from sale of publications		-	-
Total		-	-
OTHER INCOME:			
(i) Interest earned		-	879.00
(ii) Income from investments in mutual funds		-	-
(iii) Profit on sale of investments	14	-	-
(iv) Profit on sale of fixed assets		-	-
(v) Rent received		-	-
(vi) Other miscellaneous income		-	-
Total		-	879.00

For KERALA CONGRESS (JACOB)

For KERALA CONGRESS (JACOB)

For KERALA CONGRESS (JACOB)

ANOOP JACOB M.L.A.
PARTY LEADER

K.R. GIRIJHAN
GENERAL SECRETARY

VALSON ATHIKAL
TREASURER

KERALA CONGRESS(JACOB)

STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001

PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

ELECTION EXPENDITURE:			
(a) Publicity expenses:			
(i) Printed Material		2,83,040.00	1,25,370.00
(ii) Electronic Media		-	-
(iii) Making & distribution of video films		-	-
(iv) Making & distribution of audio		-	-
(v) Advertising in newspapers, magazines, souvenirs etc.		-	-
(vi) Cut-out, hoarding banners, flags, arches, gates	15	-	-
(vii) Others		-	-
(b) Travel expenses of leaders & workers:			
(i) Aircrafts/Helicopters		-	-
(ii) Others		-	-
(c) Other expenses:			
(i) Boarding & lodging expenses		-	-
(ii) Public Meetings		-	-
(iii) Other Misc. (specify)		-	-
Total		2,83,040.00	1,25,370.00
EMPLOYEE COSTS:			
* Salary And Allowances		-	3,91,200.00
* Allowances and Bonus		-	-
* Contribution to Provident and other Funds	16	-	-
* Employees Retirement and Terminal Benefits		-	-
* Wages And Coolie		4,800.00	17,220.00
Total		4,800.00	4,08,420.00
ADMINISTRATIVE AND GENERAL EXPENSES:			
(a) Rents		1,14,800.00	42,550.00
(b) Rates and taxes		-	-
(c) Communication expenses		-	-
(d) Printing & stationery		43,498.31	1,47,060.00
(e) Electricity	17	-	35,752.00
(f) Travelling & conveyance expenses		8,250.00	15,630.00
(g) Insurance charges		-	-
(h) Remuneration to auditors		7,500.00	-
(i) Professional Charges		-	-
(j) Repair & Maintenance		3,840.00	34,085.00
Total		1,77,888.31	2,75,077.00
FINANCE COSTS:			
(a) Interest on fixed loans		-	-
(b) Interest on other loans	18	-	-
(c) Bank charges		60.00	89.38
(d) Others (specify)		-	-
Total		60.00	89.38
DEPRECIATION AND AMORTIZATION EXPENSES			
* Depreciation	19	-	-
		-	-
OTHER EXPENSES:			
* Transportation charges		4,110.00	11,210.00
* Office Expenses		4,210.00	21,218.00
* Postage		2,290.00	14,327.00
* Telephone Charges		8,750.00	33,040.00
* Internet Charges		5,400.00	11,680.00
* News Paper & Cable Charges		-	28,020.00
* Stage & Pavilion		-	1,40,450.00
	20		

For KERALA CONGRESS (JACOB)

ANOOP JACOB M.L.A.
PARTY LEADER

For KERALA CONGRESS (JACOB)

For KERALA CONGRESS (JACOB)

GENERAL SECRETARY

GENERAL SECRETARY

VALSON ATHIKKAL
TREASURER

KERALA CONGRESS(JACOB)

STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001

PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

* Food Expenses		1,63,380.00	16,686.00
* Water Charges		18,310.00	44,255.00
* Honararium		-	38,700.00
* Photostat Charges		2,120.00	2,098.00
* Photography Charges	20	14,500.00	22,590.00
* Light & Sound Charges		95,535.00	36,180.00
* Round off		0.69	-
* Audit Fee Paid		-	5,000.00
* Accounting Charge Payable		-	10,000.00
TOTAL		3,18,605.69	4,35,454.00

KERALA CONGRESS(JACOB) STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001 PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: NO 56/82/96/JUD-11, Dated 28-03-1996				
EXPLANATORY STATEMENTS FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS				
	BORROWINGS	Secured	Unsecured	Terms of repayment and Nature of security
1	(i) Loans repayable within 12 months	-	-	-
	(ii) Loans repayable within 1 to 5 years	-	-	-
	(iii) Loans repayable after 5 years	-	-	-
	(iv) Interest free loans	-	-	-
	(v) interest bearing loans	-	-	-
	Total	-	-	-
	INVESTMENTS:	Market Value	Quoted investment	Unquoted investments
2	(a) Long term investments			
	(i) Investment made in Government Securities	-	-	-
	(ii) Other approved Securities	-	-	-
	(iii) Others (to specified)	-	-	-
	(b) Current investments			
	(i) Investment made in Government Securities	-	-	-
	(ii) Other approved Securities	-	-	-
	(iii) Others (to specified)	-	-	-
	Total	-	-	-
	CURRENT ASSETS	Mode of valuation	Other than pledged/charged/encumbered	pledged or charged as security or are encumbered
3	(a) Inventories	-	-	-
	(b) Balances with Banks & Post office			
	(i) With Scheduled Banks:			
	* current account	-	0.56	-
	* call accounts	-	-	-
	* deposit accounts >12 Months	-	-	-
	* deposit accounts < 12 Months	-	-	-
	* Overdue/matured deposits	-	-	-
	(ii) With Non-scheduled Banks:			

For KERALA CONGRESS (JACOB)

ANOOP JACOB M. A.
PARTY LEADER

K.R. GIRIJHAN
GENERAL SECRETARY

VALSON ATHIKKAL
TREASURER

KERALA CONGRESS(JACOB)

STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001

PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

* current account	-	5,329.71	-
* call accounts	-	-	-
* deposit accounts >12 Months	-	-	-
* deposit accounts < 12 Months	-	-	-
* Overdue/matured deposits	-	-	-
(iii) With Post Office:			
* current account	-	-	-
* call accounts	-	-	-
* deposit accounts >12 Months	-	-	-
* deposit accounts < 12 Months	-	-	-
* Overdue/matured deposits	-	-	-

KERALA CONGRESS(JACOB)

STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001

PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: NO 56/82/96/JUD-11, Dated 28-03-1996

THE STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	As On 31-03-2023	As On 31-03-2022
	Rs	Rs
I. Cash Flow from Operating Activities		
A) Cash Received from:-		
* Annual Fees/Subscriptions from members	2,01,500.00	8,29,730.00
* Levy	93,250.00	1,66,730.00
* Grants/Donation	93,535.00	3,75,000.00
* State Camp Collection Fund	2,68,500.00	-
* Room Advance and Security advance	-	-
Total (A)	6,56,785.00	13,71,460.00
B) Payment to:-		
* Publicity expenses (Printing Material)	2,83,040.00	1,25,370.00
* Employee Cost	4,800.00	4,08,420.00
* Administrative and General Expenses	1,70,388.31	2,75,077.00
* Other Expenses	3,18,605.69	4,20,454.00
Total (B)	7,76,834.00	12,29,321.00
C) Cash Flow from Operating Activities (A-B)	-1,20,049.00	1,42,139.00
D) Adjustment for Extraordinary Items	-	-
E) Net Cash Flow From Operating Activity (C-D)	-1,20,049.00	1,42,139.00
II. Cash Flow from Investing Activities		
* Payment For Purchase of Fixed Assets	-	-
* Sale of Fixed Asset	-	-
F) Net Cash Flow From Investing Activities	-	-
III. Cash Flow From Financing Activities		
* Interest Paid	60.00	89.38
* Interest Earned	-	879.00
G) Net Cash Flow From Financing Activities	-60.00	789.62
H) Net Increase in Cash Equivalents (E+F+G)	-1,20,109.00	1,42,928.62
I) Cash and Cash Equivalents at beginning of period		
* Balances with Bank	2,235.27	15,945.65
* Cash in hand	2,58,638.00	1,01,999.00
J) Cash and Cash Equivalents at end of period	1,40,764.27	2,60,873.27

Note: Notes On Accounts and Significant Accounting Policies attached herewith are forming Integral Part of The Financial Statements

FOR AND ON BEHALF OF POLITICAL PARTY AS PER MY REPORT OF EVEN DATE ATTACHED:

1) Mr. Anoop Jacob
(Party Leader) PAN: AEQPJ7746G

2) Mr. Girijan K.R.
(General Secretary) PAN: AEQPC0746P

3) Mr. Valsan Athikkal
(Treasurer) PAN: CEAPA8376L

Date: Kottayam
Place : 01-09-2023
GIRIJHAN
GENERAL SECRETARY

Sd/-

Sd/-

Sd/-

Sd/-

CA Sukumar G V . Bsc,FCA

Chartered Accountant

Membership No: 207748

UDIN: 2307748BGWEEA3421

UDIN Dated: 13/09/2023

G.V. SUKUMAR. B.Sc., F.C.A.

Chartered Accountant

Membership No: 207748

VALSON ATHIKKAL
TREASURER

KERALA CONGRESS(JACOB)

STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001

PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

GENERAL INFORMATION ABOUT THE PARTY.

Kerala Congress (Jacob) is a regional political party in the Indian state of Kerala. It is a faction of Kerala Congress founded by the former minister the late T. M. Jacob who has held portfolios like Education, Irrigation, Culture and Civil Supplies in the Kerala Legislative Assembly.

FORMATION OF THE PARTY

The Kerala Congress (Jacob) faction was born in 1993 when T. M. Jacob and his supporting MLAs – Johnny Nellore, Mathew Stephen and P. M. Mathew – decided to split from the Kerala Congress (M) party led by former Minister K. M. Mani following difference of opinion. P. M. Mathew and Mathew Stephen later returned to their former party, Kerala Congress (M). Kerala Congress (Jacob) has its strongholds in the eastern part of Ernakulam district, such as Piravom, Kothamangalam and Kuthattukulam, and in certain areas in the Alappuzha, and Trivandrum districts. Johnny Nellore and a few members left the party on March 7, 2020 and joined the Joseph group. After Johnny Nellore's exit, Vakkanad Radhakrishnan[3] was elected as the new Chairman of Kerala Congress (J) in the party meeting that was held on June 26, 2020 at Kottayam.

HISTORY OF THE PARTY

From its inception on 16 December 1993, Kerala Congress (Jacob) was an alliance member of the Indian National Congress-led United Democratic Front (India) (UDF). In 2005, K.C.(Jacob) left the UDF following differences with the new Chief Minister, Oommen Chandy, and dissolved into the newly formed Democratic Indira Congress (Karunakaran) party led by former Chief Minister K. Karunakaran. DIC (Karunakaran) had been widely expected to forge an alliance with LDF for the 2006 assembly elections but instead it entered into an understanding with UDF. Both T. M. Jacob and Nellore lost in the elections, from Piravom and Muvattupuzha constituencies respectively. In 2006 September, following differences with the party President K. Muraleedharan, son of K. Karunakaran, T. M. Jacob and his supporters split from DIC(Karunakaran) and revived the Kerala Congress (Jacob) party. They were welcomed back by the Congress-led UDF after a period of hesitation. In 2011 Kerala Legislative Assembly elections, T. M. Jacob reclaimed his MLA status from Piravom by defeating M. J. Jacob of the LDF. However, the party's other candidate, Nellore, lost the election in the Angamaly constituency to Jose Thettayil of the LDF. T. M. Jacob became a minister in the newly elected UDF Ministry led by Oommen Chandy, handling the Food & Civil Supplies portfolio. T. M. Jacob died on 30 October 2011. Following this, his son, Anoop Jacob, who had been State President of Kerala Youth Front (Jacob), was nominated by the party and UDF to contest the Piravom assembly seat, earlier represented by his father. He won the by-election by a margin of 12070 votes, defeating M. J. Jacob. The results were out on 21 March 2012. UDF has announced that Anoop will be made a Cabinet Minister.

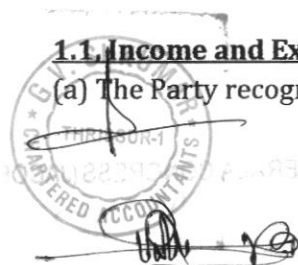
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORM INTEGRAL PART OF THE ACCOUNTS.

1.Basis of Accounting:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards specified under Section 133 of the Act and the accounting standards issued under the companies (accounting standards) rules, 2021.

1.1. Income and Expense Recognition:

(a) The Party recognizes both revenues and expenses under the accrual basis of accounting.



For KERALA CONGRESS (JACOB)
ANOOPI JACOB M.L.A.
PARTY LEADER

For KERALA CONGRESS (JACOB)
K.R. GIRIJHAN
GENERAL SECRETARY

For KERALA CONGRESS (JACOB)
VALSON ATHIKKAL
TREASURER

KERALA CONGRESS(JACOB)

STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001

PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

2. Valuation of Fixed Assets:

Fixed assets are stated in the balance sheet at historical cost less accumulated depreciation till reporting date. The Depreciation on the fixed assets is provided on a pro rata basis from the date of such addition or, as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed under written down value method and as per the useful life of an asset prescribed in the Schedule II of the Companies Act, 2013. None of the fixed assets are revalued during the year.

3. Depreciation:

Depreciation has been provided on a pro rata basis on all fixed assets purchased under written down value method and as per the useful life prescribed in schedule II of the Companies Act, 2013.

4. (i) Surplus/(Deficit) for the period:

Income and Expenditure account being a period statement covers the items of income and expenditure of a particular period. The objective of this close is to make comparable the Party with Political Party.

Components of Surplus/(Deficit) Reported During the Period

(a) Surplus /(Deficit) from ordinary activities: **Rs. (1,27,609.00)**

(b) Extra-ordinary items: **Nil**

4(ii) Prior Period Items:

During the period under audit, there are no such items.

4(III) Extra Ordinary Items:

During the period under audit, your Party has not reported any extra-ordinary items.

4(Iv) Changes in Accounting Policies:

During the period under audit, no such changes have been reported during the period.

4(V) Exceptional Items (Effect of Changes in Accounting Estimate):

During the period under audit, your Party has not reported any change in respect of its accounting. Estimate made by the Party so far.

5. Employee Benefits:

(i) Short term employee benefit

The Party has paid the following short-term benefits to its employees during the period 2022-2023.

Monetary benefits:	Amount/Value in Rupees
--------------------	------------------------

Salary & allowance	4,800.00
--------------------	----------

Other Benefits:	Nil
-----------------	-----

Non-monetary benefits:

Medical care:	Nil
---------------	-----

Housing facilities:	Nil
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Car facilities:	Nil
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Subsidized food goods and services:	Nil
-------------------------------------	-----

(A) Postemployment benefits:

The Party has not introduced, so far, any postemployment benefits for its employees like provident fund, superannuation / pension fund, gratuity, leave encashment benefits. Hence no disclosure is required with respect to it as per the requirement of AS: 15.



For KERALA CONGRESS (JACOB)
ANOOP JACOB M.L.A.
PARTY LEADER

For KERALA CONGRESS (JACOB)
K.R. BRIJHAN
GENERAL SECRETARY

For KERALA CONGRESS (JACOB)
VALSON ATHIKKAL
TREASURER

6. Foreign exchange transactions:

The Party has no dealings in foreign exchange during the year.

7. Contingencies and events occurred after balance sheet date:

There is not reported any contingency or event which are of material nature, occurred after the balance sheet date.

8. Auditor's remuneration:

Particulars	Amount in rupees:
(a) Audit	: 5000.00
(b) for taxation matters	: 2500.00
(c) for management services	: NIL
(d) for other services	: NIL
(e) for reimbursement of expense	: NIL

9. Uses of estimates:

The presentation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities as on the date of financial statements. The estimates and assumptions used in the financial statements are based upon the management believes that the estimates use in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the managements best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

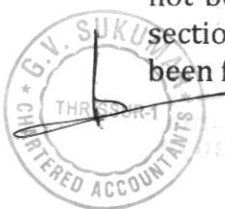
10. Provision for taxation & deferred tax reported for the period:

Provision for Taxation is made on the basis of the estimated tax liability with adjustment for deferred tax in terms Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Deferred tax is recognized on timing difference, being the difference between the taxable income and accounting income that originate in one period and being capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rate and the tax laws enacted or subsequently enacted as at the reporting date. Deferred tax liabilities/(assets) are recognized for all timing differences. Deferred tax asset in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets and liabilities are offset if such terms relate to taxes on income levied by the governing tax laws and the Party has a legally enforceable right for such set off.

11. CONTINGENT LIABILITY NOT ACKNOWLEDGED AS DEBT:

During the period under reporting, the Party has not reported any contingent liability, which is not acknowledged as debt

- The Permanent Account Number (PAN) under section 139 of the Income-tax Act, 1961 had not been applied by the party. Therefore, the return of income under sub-section (4A) of section 139 of the Income Tax Act 1961 for the prior previous years up to 2021-22 had not been filed.



For KERALA CONGRESS (JACOB)

ANOOP JACOB M.L.A.
PARTY LEADER

For KERALA CONGRESS (JACOB)

K.R. GIRIJHAN
GENERAL SECRETARY

For KERALA CONGRESS (JACOB)

VALSON ATHIKKAL
TREASURER

KERALA CONGRESS(JACOB)

STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001

PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

The above-mentioned non-compliances may trigger or attract penal and prosecution actions against the political party as per the relevant provisions of the income tax Act 1961 and or The Representation of the People Act, 1951. Hence, the managing committee of the party has decided to take prompt actions to nullify the noncompliance mentioned above in such a way as to get regularised the affairs of the party in conformity with all the applicable rules and regulations.

12. Related parties' disclosure as per accounting standard 18:

The Information regarding related party transactions especially transactions with promoters and their Relative are required to be disclosed as per AS 18. Para 3 of AS: 18 lists out related party relationships. It includes individuals, owing directly or indirectly an interest in the voting power of reporting entity, which gives them control or significant influence over the entity and relatives of any such individual. In the instant case, Promoters controls and significantly influences operational and financial activities by way of ownership in the voting shares and participation in the managing committee of the reporting entity. Hence, they are related parties of the reporting entity as per AS: 18.

****Disclosure as required as per AS 18:**

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Party with related parties referred to Accounting Standards -18

- 1.Details of contracts or arrangements or transactions not at arm's length basis: **Nil**
2. Details of material contracts or arrangement or transactions at arm's length basis: **Nil**

13. Disclosure as per accounting standard: 29 Provisions, Contingent Liabilities and Contingent Assets:

During the previous period, your Party has not recognized any such items.

FOR AND ON BEHALF OF POLITICAL PARTY

AS PER MY REPORT OF EVEN DATE ATTACHED:

- 1)Mr. Anoop Jacob
(Party Leader) PAN: AEQPJ7746G
- 2)Mr. Girijan K.R
(General Secretary) PAN: AIEPG0746P
- 3)Mr. Valsan Athikkal
(Treasurer) PAN: CEBPA8376L

Date: Kottayam
Place : 01- 09 -2023

Sd/-
For KERALA CONGRESS (JACOB)
Sd/-
CA Sukumar G V. Bsc,FCA
Chartered Accountant
Membership No: 207748
Sd/-
ANOOP JACOB M.L.A
PARTY LEADER
For KERALA CONGRESS (JACOB)
UDIN: 23207748BGWFEA3421
UDIN Dated: 13/09/2023



G.V. S. Valsan Athikkal
Chartered Accountant
Membership No: 207748

For KERALA CONGRESS (JACOB)
K.R. GIRIJAN
GENERAL SECRETARY

KERALA CONGRESS(JACOB)
STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001
PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

Conduct of Elections Rules, 1961

(Statutory Rules and Order)

FORM 24A (see rule 85B)

[This form should be filed with the Election Commission before the due date for furnishing a return of the political Party's income of the concerned financial year under section 139 of the Income-tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income-tax return to claim exemption under the Income-tax Act 1961 (43 of 1961)].

1. Name of Political Party : Kerala Congress (Jacob)
2. Status of the Political Party : Unrecognized
3. Address of the Headquarters of the Political Party : State Committee, Ward XIII, Building 346, T.B Road
Kottayam, Kerala-686001
4. Date of registration of Political Party with Election Commission : 27-March-1996

5. Permanent Account Number (PAN) and Income-tax : AAABK6608G - DCIT CIRCLE 1(1)& TPS

Ward/Circle where return of the Political Party is filed : THRISSUR

6. Details of the contribution received, in excess of rupees twenty thousand, during the Financial year 2022 -2023:

Details of the contribution received, in excess of rupees twenty thousand, during the Financial year 2022-2023

FY -2022-2023					
KERALA CONGRESS(JACOB)					
STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001					
PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: NO 56/82/96/JUD-11, Dated 28-03-1996					
Serial number	Name and complete address of the contributing person/company	PAN (if any and Income Tax Ward/Circle	Amount of contribution (Rs)	Mode of contribution *(cheque/demand draft/cash)	Remarks
1	Babu Ram		25,000.00	Bank Transfer	Nil

*In case of payment by cheque/demand draft, indicate name of the bank and branch of the bank on which the cheque/demand draft has been drawn.

7. In case the contributor is a company, whether the conditions laid down under section 293A of the Companies Act, 1956 (1 of 1956) have been complied with (A copy of the certificate to this obtained from the company should be attached).



For KERALA CONGRESS (JACOB)

ANOOP JACOB M.L.A.
PARTY LEADER

For KERALA CONGRESS (JACOB)

K.R. GIRIJHAN
GENERAL SECRETARY

For KERALA CONGRESS (JACOB)

VALSON ATHIRAL
TREASURER

KERALA CONGRESS(JACOB)
STATE COMMITTEE ADDRESS: WARD XIII, BUILDING 346, T.B. ROAD KOTTAYAM, KERALA-686001
PH: 0481 2582444, POLITICAL PARTY REGISTRATION No: 56/82/96/JUD-II

Verification

I ANOOP JACOB Son /daughter of T.M JACOB solemnly declare that to the best of my knowledge and belief, the information given in this form is correct, complete and truly stated.

I Further declare that I am verifying this form in my capacity as Party Leader on behalf of the Political Party above named and I am also competent to do so.

For KERALA CONGRESS (JACOB)

[Handwritten Signature]

ANOOP JACOB M.L.A.
PARTY LEADER

Date: 01-09-2023

(Signature and Name of the Treasurer/ Authorised person)

Place: Kottayam



For KERALA CONGRESS (JACOB)

For KERALA CONGRESS (JACOB)

For KERALA CONGRESS (JACOB)

GENERAL SECRETARY
K. GIRIHAN

ANOOP JACOB M.L.A.
PARTY LEADER