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Twenty 20 Party

Building No. IV/172, Ikkamadu Panchayath
Kadayiruppu P.O., Kunnthunadu Taluk
Ernakulam - 682311, Kerala
(Regn. no. 56/178/2015-16/PPS-I regd
with Election Commission of India)

T20/2025-26/Oct/001

Dated : 25-Oct-2025

Chief Electoral Officer

Kerala

Election Commission of India,
Legislative Complex, Vikas Bhavan P.O.
Trivandrum, Kerala

Dear Sir,

Sub: Submission of the Audited Financial Report – FY 2024-25

We are submitting herewith the Audited Financial Report for the year 2024-25, certified by M/s Lukose & Sabu, Chartered Accountants for your kind information and necessary action.

Thanking You,

For Twenty 20 Party



Sabu M Jacob
President

Enclosure - Audited Financial Report for FY 2024-25

Copy - The Secretary, Election Commission of India, Nirvachan Sadan, Ashoka Road, New Delhi - 110001

LUKOSE & SABU

CHARTERED ACCOUNTANTS

PARTNERS

LUKOSE JOSEPH. FCA
CHERIYAN C.M. FCA
LALKRISHNA R. PAI ACA

HEAD OFFICE :

34/1891 E, "ANAND",
Mamangalam, Palarivattom P.O.,
Kochi - 682 025
Ph. No. 0484 - 2331780, 98460 13643
E-mail : lukoseja@yahoo.co.in
lukoseandsabu@rediffmail.com

BRANCH OFFICE :
Building No. 1067(7)/X
Opp. Lakshmi Hospital
Library Road
ADIMALI - 685 561
IDUKKI (Dist.)
Tel : 6238828539

INDEPENDENT AUDITORS' REPORT

To

The State Executive Committee,
Twenty 20 Party

We have audited the attached Balance Sheet of TWENTY 20 PARTY (hereinafter referred to as 'The Party'), as at 31ST March 2025, and also the Income and Expenditure Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.



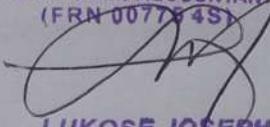
Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us);
- (iii) The Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the Balance Sheet, of the state of affairs of the Political party as at 31st March 2025;
 - b) in the case of the Income and Expenditure Account, of the Surplus/Deficit year ended 31.03.2025: and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended 31.03.2025.

Place: Kochi

Date: 25-10-2025

UDIN: 25201426BMTBXE2277

For **LUKOSE & SABU**
CHARTERED ACCOUNTANTS
(FRN 007744S)

LUKOSE JOSEPH
PARTNER
(Memb. No: 201426)



TWENTY 20 PARTY

BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311

BALANCE SHEET AS AT 31 ST MARCH 2025

SOURCES OF FUNDS	Schedule	Current Year 2024-25	Previous Year 2023-24
CORPUS FUND	1	50,000.00	50,000.00
GENERAL FUND	2	(86,54,952.42)	(47,23,940.42)
EARMARKED FUNDS		-	-
RESERVES		-	-
LOANS/BORROWINGS			
Secured		-	-
Unsecured	3	120,00,000.00	80,00,000.00
CURRENT LIABILITIES & PROVISIONS	4	1,75,234.00	1,46,193.00
TOTAL		35,70,281.58	34,72,252.58
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets		-	-
Intangible Assets		-	-
Capital Work-in-progress		-	-
INVESTMENTS			
Long Term Investments		-	-
Current Investments		-	-
CURRENT ASSETS	5	15,13,389.58	31,42,252.58
LOANS, ADVANCES & DEPOSITS	6	20,56,892.00	3,30,000.00
TOTAL		35,70,281.58	34,72,252.58
Significant Accounting Policies	11		
Notes on Accounts	12		

For and on behalf of Twenty 20 Party


Sabu M Jacob
(President)


Bijoy Philipose
(Treasurer)


Augustine Antony
(Secretary)

As per our Report of even date

For **LUKOSE & SABU**
CHARTERED ACCOUNTANTS
(FRN 007754S)


LUKOSE JOSEPH
PARTNER
(Memb. No: 201426)

Place : Kochi

Date : 25/10/2025

UDIN :

202014268MJBX2277

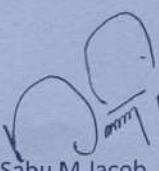


TWENTY 20 PARTY
BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

INCOME	Schedule	Current Year 2024-25	Previous Year 2023-24
FEE & SUBSCRIPTIONS			
GRANT/DONATION/CONTRIBUTIONS	7	290,20,000.00	170,00,000.00
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATIONS			
OTHER INCOME			
TOTAL(A)		290,20,000.00	170,00,000.00
EXPENDITURE			
ELECTION EXPENDITURE	8	282,80,747.00	220,63,117.00
EMPLOYEE COST			
ADMINISTRATIVE AND GENERAL EXPENSES	9	11,14,900.00	8,55,910.00
FINANCE COSTS			
DEPRECIATION & AMORTISATION EXPENSES			
OTHER EXPENSES	10	35,55,365.00	8,84,917.94
TOTAL(B)		329,51,012.00	238,03,944.94
Balance being excess of Expenditure over Income (A-B)		(39,31,012.00)	(68,03,944.94)
Transfers to/from reserves			
Balance Being Surplus (Deficit) Carried to General Fund		(39,31,012.00)	(68,03,944.94)
Significant Accounting Policies	11		
Notes on Accounts	12		

For and on behalf of Twenty 20 Party

As per our Report of even date


 Sabu M Jacob
 (President)


 Bijoy Philipose
 (Treasurer)


 Augustine Antony
 (Secretary)

For LUKOSE & SABU
CHARTERED ACCOUNTANTS
(FRN 007754S)

LUKOSE JOSEPH
PARTNER
(Memb. No: 201428)

Place : Kochi
 Date : 25/10/2025
 UDIN :
 252014268M56X2277

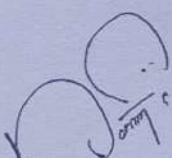


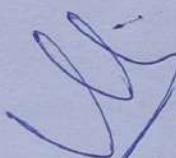
TWENTY 20 PARTY
BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025

Sl. No	Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
A)	Cash flow from Operating activities		
	Excess of income/(expenditure) over income	(39,31,012.00)	(68,03,944.94)
	<i>Adjustment for:</i>		
	Depreciation		
	Operating Profit before Working Capital Changes	(39,31,012.00)	(68,03,944.94)
	<i>Adjustments for (Increase)/Decrease in Operating Assets</i>		
	Adjustments for increase/(decrease) in Loans, Advances, Deposits	(17,26,892.00)	55,000.00
	Adjustments for increase/(decrease) in Current Liabilities	29,041.00	55,783.00
	Cash Generated from Operation	(16,97,851.00)	1,10,783.00
	Net cash generated from operations	(56,28,863.00)	(66,93,161.94)
B)	Cash Flow from Investing Activities	-	-
	Net Cash flow/(used) in Investing Activities	-	-
C)	Cash Flow from financing Activities	-	-
	Increase in Corpus Fund		
	Loan from SABU M JACOB	40,00,000.00	80,00,000.00
	Net Cash flow/(used) in financing Activities	40,00,000.00	80,00,000.00
	Net Increase in Cash & Cash Equivalent (A+B+C)	(16,28,863.00)	13,06,838.06
	Add: Opening Cash and Cash equivalents at commencement	31,42,252.58	18,35,414.52
	Closing Cash and Cash equivalents as per Balance sheet	15,13,389.58	31,42,252.58

For and on behalf of Twenty 20 Party

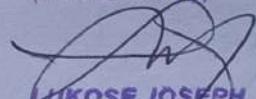
As per our Report of even date

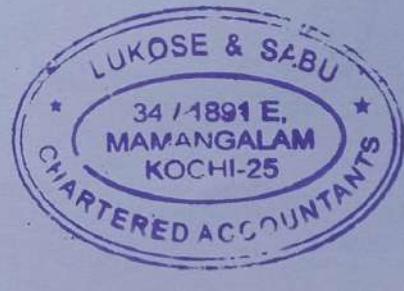

 Sabu M Jacob
 (President)


 Bijoy Philipose
 (Treasurer)


 Augustine Antony
 (Secretary)

For **LUKOSE & SABU**
 CHARTERED ACCOUNTANTS
 (FRN 007754S)


LUKOSE JOSEPH
 PARTNER
 (Memb. No: 201426)



Place : Kochi

Date : 25/10/2025

UDIN :

262014260M5BXE2274



TWENTY 20 PARTY
BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNATHUNADU-682311

SCHEDULES	(Amount in Rs.)	
	2024-25	2023-24
SCHEDULE-1 CORPUS FUND:	50,000.00	50,000.00
	50,000.00	50,000.00
SCHEDULE-2 GENERAL FUND: Balance as per Last Account Surplus/(Deficit) During the Year	(47,23,940.42) (39,31,012.00) (86,54,952.42)	20,80,004.52 (68,03,944.94) (47,23,940.42)
SCHEDULE- 3 LOANS/BORROWINGS Secured Unsecured (Loan from SABU M JACOB)	120,00,000.00 120,00,000.00	80,00,000.00 80,00,000.00
SCHEDULE- 4 CURRENT LIABILITIES & PROVISIONS: Audit Fee Payable TDS Payable Expenses payable for services	59,000.00 5,118.00 1,11,116.00 1,75,234.00	35,400.00 24,584.00 86,209.00 1,46,193.00
SCHEDULE- 5 CURRENT ASSETS Federal Bank A/c No: 10350200007513 ICICI BANK A/C NO.541805000055 Cash in Hand	6,33,749.58 5,20,001.00 3,59,639.00 15,13,389.58	30,32,284.58 1,09,968.00 31,42,252.58
SCHEDULE- 6 LOANS, ADVANCES & DEPOSITS Dibu K John Abin Gopinath Bincy Biju Deena Deepak Mini Ratheesh Mini Ratheesh (Samaritan Hospital Medical Expense) Nithamol M V Shaji Francis Riya Mini Varma LAC - Office - Imprest Advances Rent Deposit	80,000.00 50,000.00 50,000.00 50,000.00 73,892.00 50,000.00 20,000.00 1,50,000.00 10,00,000.00 5,33,000.00 20,56,892.00	80,000.00 30,000.00 50,000.00 50,000.00 - 50,000.00 20,000.00 - - - 3,30,000.00
SCHEDULE- 7 GRANT/DONATION/CONTRIBUTIONS	290,20,000.00 290,20,000.00	170,00,000.00 170,00,000.00



SCHEDULES	(Amount in Rs.)	
	2024-25	2023-24
SCHEDULE- 8		
Expenses Reimbursement to Ward Members	159,35,817.00	152,45,341.00
Lokasabha election expenses april-2024	98,07,231.00	2,61,259.00
Maha sangamam 25.02.24 thamarachal	12,500.00	40,36,667.00
Poothrikka maha sammelanam		25,19,850.00
Local area committee expenses	25,25,199.00	
	282,80,747.00	220,63,117.00
SCHEDULE- 9		
ADMINISTRATIVE AND GENERAL EXPENSES		
Legal and Professional charges	11,14,900.00	8,55,910.00
	11,14,900.00	8,55,910.00
SCHEDULE- 10		
OTHER EXPENSES		
Rates and Taxes	21,117.00	1,500.00
Postage and Courier Charges	329.00	2,079.30
Other Miscellaneous Expenses	32,03,840.00	6,01,250.64
Printing and Stationery Expenses	2,71,080.00	2,43,689.00
Round off	(1.00)	(1.00)
Conveyance Expenses	-	1,000.00
Audit Fees	59,000.00	35,400.00
	35,55,365.00	8,84,917.94

SCHEDULE- 11

SIGNIFICANT ACCOUNTING POLICIES:

- 1 TWENTY 20 PARTY is registered under Section 29A of the Representation of the People Act 1951 with the Election Commission of India.
- 2 Financial statements are prepared on the basis of Accounting Standards issued by the Institute of Chartered Accountants of India to the extent possible subject to applicability of such standards.
- 3 The accounts of the Party are maintained on historical cost system. Incomes and Expenses are accounted on accrual basis.



TWENTY 20 PARTY
BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNATHUNADU-682311

SCHEDULE- 12

NOTES ON ACCOUNTS:

- 1 No donation has been received from outside India during the year.
- 2 No penalty of material amount has been imposed on any of the electoral officers during the year.
- 3 Account-wise Details of Bank Balances as on 31-03-2025
Federal Bank(Account No: 10350200007513) : Rs 6,33,749.58
ICICI BANK (Account No: 541805000055) : Rs 5,20,001.00
- 4 Previous year figures have been regrouped/rearranged wherever necessary.

SUBNOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2025

(Amount in Rs.)

SI No.	Particulars	31st March 2025	31st March 2024
1	<u>Expenses payables for services</u>		
1	Alex Memorial Press	6,201.00	-
2	A R Enterprises	44,005.00	25,299.00
3	Deepak Rajan	60,910.00	-
4	Kerala Traders	60,910.00	60,910.00
	Sub Total	1,11,116.00	86,209.00



Conduct of Elections Rules, 1961
(Statutory Rules and Order)

[FORM 24A
(See rule 85B)]

[This form should be filed with the Election Commission before the due date for furnishing a return of the Political Party's income of the concerned financial year under section 139 of the Income-tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income-tax return to claim exemption under the Income-tax Act, 1961 (43 of 1961).]

1. Name of Political Party: **Twenty 20 Party**

2. Status of the Political Party: **Recognized**
(recognised/unrecognised)

3. Address of the headquarters of the Political Party: **Building No. IV/172, Ikkarnadu Panchayath, Kadayiruppu P.O., Kunthunadu Taluk, Ernakulam – 682311, Kerala, (Regn. no. 56/178/2015-16/PPS-I regd. with Election Commission of India)**

4. Date of registration of Political Party with Election Commission: **08.03.2016**

5. Permanent Account Number (PAN) and Income-tax Ward/Circle where return of the political party is filed: **AAEAT7745C - Non Corp Ward 1 (1), Kochi**

6. Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year: 2024-25

SL #	Name and complete address of the contributing person/company	PAN (if any and Income-Tax Ward/Circle)	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
1	KITEX CHILDRESWEAR LTD , VILANGU PO, KIZHAKKAMBALAM , ERNAKULAM , PIN 683561 , KERALA	AABCK3905C	1,45,00,000.00	Online Fund Transfer	
2	KITEX GARMENTS LTD , VILANGU PO, KIZHAKKAMBALAM , ERNAKULAM , PIN 683561 , KERALA	AABCK0714F	1,45,00,000.00	Online Fund Transfer	
Total			2,90,00,000.00		

*In case of payment by cheque/demand draft, indicate name of the bank and branch of the bank on which the cheque/demand draft has been drawn.

7. In case the contributor is a company, whether the conditions laid down under section 293A of the Companies Act, 1956 (1 of 1956) have been complied with (A copy of the certificate to this obtained from the company should be attached).

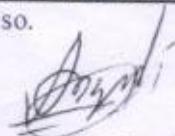
Verification

I, AUGUSTINE ANTONY (full name in Block letters), son of ANTONY, solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated.

I further declare that I am verifying this form in my capacity as GENERAL SECRETARY on behalf of the Political Party above named and I am also competent to do so.

Date: 21.08.2025

Place: Kizhakkabbalam


(Signature of Authorized person)

1. Ins. by Notifn. No. S.O. 1283(E), dated the 10th November, 2003.

