



**Twenty 20 Party**  
Building No. IV/172, Ikkamadu Panchayath  
Kadayiruppu P.O., Kunthunadu Taluk  
Emakulam - 682311, Kerala  
(Regn. no. 56/178/2015-16/PPS-I regd  
with Election Commission of India

T20/2025-26/Oct/001

Dated : 25-Oct-2025

✓ Chief Electoral Officer  
Kerala  
Election Commission of India,  
Legislative Complex, Vikas Bhavan P.O.  
Trivandrum, Kerala


Dear Sir,

**Sub: Submission of the Audited Financial Report – FY 2024-25**

We are submitting herewith the Audited Financial Report for the year 2024-25, certified by M/s Lukose & Sabu , Chartered Accountants for your kind information and necessary action.

Thanking You,

For Twenty 20 Party



Sabu M Jacob  
President

Enclosure - Audited Financial Report for FY 2024-25

Copy - The Secretary, Election Commission of India, Nirvachan Sadan, Ashoka Road ,New Delhi - 110001

# LUKOSE & SABU

## CHARTERED ACCOUNTANTS

### PARTNERS

LUKOSE JOSEPH. FCA  
CHERIYAN C.M. FCA  
LALKRISHNA R. PAI ACA

### HEAD OFFICE :

34/1891 E, "ANAND",  
Mamangalam, Palarivattom P.O.,  
Kochi - 682 025  
Ph. No. 0484 - 2331780, 98460 13643  
E-mail : lukoseja@yahoo.co.in  
lukoseandsabu@rediffmail.com

### BRANCH OFFICE :

Building No. 1067(7)/X  
Opp. Lakshmi Hospital  
Library Road  
ADIMALI - 685 561  
IDUKKI (Dist.)  
Tel : 6238828539

## INDEPENDENT AUDITORS' REPORT

To

The State Executive Committee,  
Twenty 20 Party

We have audited the attached Balance Sheet of TWENTY 20 PARTY (hereinafter referred to as 'The Party'), as at 31<sup>ST</sup> March 2025, and also the Income and Expenditure Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.



Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us);
- (iii) The Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) in the case of the Balance Sheet, of the state of affairs of the Political party as at 31<sup>st</sup> March 2025;
  - b) in the case of the Income and Expenditure Account, of the Surplus/Deficit year ended 31.03.2025; and
  - c) in the case of the Cash Flow Statement, of the cash flows for the year ended 31.03.2025.

Place: Kochi

Date: 25-10-2025

UDIN: 252014268MTJBXE2277

For **LUKOSE & SABU**  
CHARTERED ACCOUNTANTS  
(FRN 007754S)  
  
**LUKOSE JOSEPH**  
PARTNER  
(Mem. No: 201426)



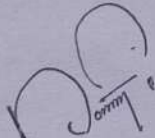



**TWENTY 20 PARTY**  
**BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311**  
**BALANCE SHEET AS AT 31 ST MARCH 2025**


SOURCES OF FUNDS	Schedule	Current Year 2024-25	Previous Year 2023-24
CORPUS FUND	1	50,000.00	50,000.00
GENERAL FUND	2	(86,54,952.42)	(47,23,940.42)
EARMARKED FUNDS		-	-
RESERVES		-	-
LOANS/BORROWINGS			
Secured		-	-
Unsecured	3	120,00,000.00	80,00,000.00
CURRENT LIABILITIES & PROVISIONS	4	1,75,234.00	1,46,193.00
<b>TOTAL</b>		<b>35,70,281.58</b>	<b>34,72,252.58</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS			
Tangible Assets		-	-
Intangible Assets		-	-
Capital Work-in-progress		-	-
INVESTMENTS			
Long Term Investments		-	-
Current Investments		-	-
CURRENT ASSETS	5	15,13,389.58	31,42,252.58
LOANS, ADVANCES & DEPOSITS	6	20,56,892.00	3,30,000.00
<b>TOTAL</b>		<b>35,70,281.58</b>	<b>34,72,252.58</b>
Significant Accounting Policies	11		
Notes on Accounts	12		


For and on behalf of Twenty 20 Party

As per our Report of even date

  
 Sabu M Jacob  
 ( President )

  
 Bijoy Philipose  
 ( Treasurer )

  
 Augustine Antony  
 (Secretary)

For **LUKOSE & SABU**  
 CHARTERED ACCOUNTANTS  
 (FRN 0077545)  
  
**LUKOSE JOSEPH**  
 PARTNER  
 (Memb. No: 201426)

Place : Kochi

Date : 25/10/2025

UDIN :

252014268MSBXC2277




**TWENTY 20 PARTY**  
**BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025**


INCOME	Schedule	Current Year 2024-25	Previous Year 2023-24
FEE & SUBSCRIPTIONS			
GRANT/DONATION/CONTRIBUTIONS	7	290,20,000.00	170,00,000.00
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATIONS			
OTHER INCOME			
<b>TOTAL(A)</b>		<b>290,20,000.00</b>	<b>170,00,000.00</b>
<b>EXPENDITURE</b>			
ELECTION EXPENDITURE	8	282,80,747.00	220,63,117.00
EMPLOYEE COST			
ADMINISTRATIVE AND GENERAL EXPENSES	9	11,14,900.00	8,55,910.00
FINANCE COSTS			
DEPRECIATION & AMORTISATION EXPENSES			
OTHER EXPENSES	10	35,55,365.00	8,84,917.94
<b>TOTAL(B)</b>		<b>329,51,012.00</b>	<b>238,03,944.94</b>
<b>Balance being excess of Expenditure over Income (A-B)</b>		<b>(39,31,012.00)</b>	<b>(68,03,944.94)</b>
Transfers to/from reserves			
<b>Balance Being Surplus (Deficit) Carried to General Fund</b>		<b>(39,31,012.00)</b>	<b>(68,03,944.94)</b>
Significant Accounting Policies	11		
Notes on Accounts	12		


For and on behalf of Twenty 20 Party

As per our Report of even date

  
 Sabu M Jacob  
 ( President )

  
 Bijoy Philipose  
 ( Treasurer )

  
 Augustine Antony  
 ( Secretary )

For **LUKOSE & SABU**  
 CHARTERED ACCOUNTANTS  
 (FRN 007754S)  
  
**LUKOSE JOSEPH**  
 PARTNER  
 (Memb. No: 201426)

Place : Kochi

Date : 25/10/2025

UDIN :

25201426MS6XE2277





**TWENTY 20 PARTY**

**BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025**


Sl. No	Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
A)	<b>Cash flow from Operating activities</b>		
	Excess of income/(expenditure) over income	(39,31,012.00)	(68,03,944.94)
	<b>Adjustment for:</b>		
	Depreciation	-	-
	<b>Operating Profit before Working Capital Changes</b>	<b>(39,31,012.00)</b>	<b>(68,03,944.94)</b>
	<b>Adjustments for (Increase)/Decrease in Operating Assets</b>		
	Adjustments for increase/(decrease) in Loans, Advances, Deposits	(17,26,892.00)	55,000.00
	Adjustments for increase/(decrease) in Current Liabilities	29,041.00	55,783.00
	<b>Cash Generated from Operation</b>	<b>(16,97,851.00)</b>	<b>1,10,783.00</b>
	<b>Net cash generated from operations</b>	<b>(56,28,863.00)</b>	<b>(66,93,161.94)</b>
B)	<b>Cash Flow from Investing Activities</b>		
	<b>Net Cash flow/(used) in Investing Activities</b>		
C)	<b>Cash Flow from financing Activities</b>		
	Increase in Corpus Fund	-	-
	Loan from SABU M JACOB	40,00,000.00	80,00,000.00
	<b>Net Cash flow/(used) in financing Activities</b>	<b>40,00,000.00</b>	<b>80,00,000.00</b>
	<b>Net Increase in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>(16,28,863.00)</b>	<b>13,06,838.06</b>
	Add: Opening Cash and Cash equivalents at commencement	<b>31,42,252.58</b>	<b>18,35,414.52</b>
	<b>Closing Cash and Cash equivalents as per Balance sheet</b>	<b>15,13,389.58</b>	<b>31,42,252.58</b>

For and on behalf of Twenty 20 Party

As per our Report of even date

  
Sabu M Jacob  
( President )

  
Bijoy Philipose  
( Treasurer )

  
Augustine Antony  
( Secretary )

For **LUKOSE & SABU**  
CHARTERED ACCOUNTANTS  
(FRN 007754S)  
  
**LUKOSE JOSEPH**  
PARTNER  
(Memb. No: 201426)

Place : Kochi

Date : 25/10/2025

UDIN :



25/2014-260MJBxE2277

SCHEDULES		(Amount in Rs.)	
		2024-25	2023-24
<b>SCHEDULE-1</b> CORPUS FUND:			
		50,000.00	50,000.00
		<b>50,000.00</b>	<b>50,000.00</b>
<b>SCHEDULE-2</b> GENERAL FUND:			
Balance as per Last Account		(47,23,940.42)	20,80,004.52
Surplus/(Deficit) During the Year		(39,31,012.00)	(68,03,944.94)
		<b>(86,54,952.42)</b>	<b>(47,23,940.42)</b>
<b>SCHEDULE-3</b> LOANS/BORROWINGS			
Secured		-	-
Unsecured (Loan from SABU M JACOB)		120,00,000.00	80,00,000.00
		<b>120,00,000.00</b>	<b>80,00,000.00</b>
<b>SCHEDULE-4</b> CURRENT LIABILITIES & PROVISIONS:			
Audit Fee Payable		59,000.00	35,400.00
TDS Payable		5,118.00	24,584.00
Expenses payable for services		1,11,116.00	86,209.00
		<b>1,75,234.00</b>	<b>1,46,193.00</b>
<b>SCHEDULE-5</b> CURRENT ASSETS			
Federal Bank A/c No: 10350200007513		6,33,749.58	30,32,284.58
ICICI BANK A/C NO.541805000055		5,20,001.00	
Cash in Hand		3,59,639.00	1,09,968.00
		<b>15,13,389.58</b>	<b>31,42,252.58</b>
<b>SCHEDULE-6</b> LOANS, ADVANCES & DEPOSITS			
Dibu K John		80,000.00	80,000.00
Abin Gopinath			30,000.00
Bincy Biju		50,000.00	50,000.00
Deena Deepak		50,000.00	50,000.00
Mini Ratheesh		50,000.00	50,000.00
Mini Ratheesh ( Samaritan Hospital Medical Expense)		73,892.00	-
Nithamol M V		50,000.00	50,000.00
Shaji Francis		20,000.00	20,000.00
Riya Mini Varma		1,50,000.00	-
LAC - Office - Imprest Advances		10,00,000.00	-
Rent Deposit		5,33,000.00	-
		<b>20,56,892.00</b>	<b>3,30,000.00</b>
<b>SCHEDULE-7</b> GRANT/DONATION/CONTRIBUTIONS			
		290,20,000.00	170,00,000.00
		<b>290,20,000.00</b>	<b>170,00,000.00</b>





<b>SCHEDULES</b>		<b>(Amount in Rs.)</b>	
		<b>2024-25</b>	<b>2023-24</b>
<b>SCHEDULE- 8</b>			
Expenses Reimbursement to Ward Members		159,35,817.00	152,45,341.00
Lokasabha election expenses april-2024		98,07,231.00	2,61,259.00
Maha sangamam 25.02.24 thamarachal		12,500.00	40,36,667.00
Poothrikka maha sammelanam			25,19,850.00
Local area committee expenses		25,25,199.00	
		<b>282,80,747.00</b>	<b>220,63,117.00</b>
<b>SCHEDULE- 9</b>			
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
Legal and Professional charges		11,14,900.00	8,55,910.00
		<b>11,14,900.00</b>	<b>8,55,910.00</b>
<b>SCHEDULE- 10</b>			
<b>OTHER EXPENSES</b>			
Rates and Taxes		21,117.00	1,500.00
Postage and Courier Charges		329.00	2,079.30
Other Miscellaneous Expenses		32,03,840.00	6,01,250.64
Printing and Stationery Expenses		2,71,080.00	2,43,689.00
Round off		(1.00)	(1.00)
Conveyance Expenses		-	1,000.00
Audit Fees		59,000.00	35,400.00
		<b>35,55,365.00</b>	<b>8,84,917.94</b>

**SCHEDULE- 11**

**SIGNIFICANT ACCOUNTING POLICIES:**

- 1 TWENTY 20 PARTY is registered under Section 29A of the Representation of the People Act 1951 with the Election Commission of India.
- 2 Financial statements are prepared on the basis of Accounting Standards issued by the Institute of Chartered Accountants of India to the extent possible subject to applicability of such standards.
- 3 The accounts of the Party are maintained on historical cost system. Incomes and Expenses are accounted on accrual basis.





TWENTY 20 PARTY  
BUILDING NO: IV/172, IKKARNADU PANCHAYATH, KADAYIRUPPU P.O., KUNNTHUNADU-682311

SCHEDULE- 12

NOTES ON ACCOUNTS:

- 1 No donation has been received from outside India during the year.
- 2 No penalty of material amount has been imposed on any of the electoral officers during the year.
- 3 Account-wise Details of Bank Balances as on 31-03-2025  
Federal Bank(Account No: 10350200007513) : Rs 6,33,749.58  
ICICI BANK ( Account No: 541805000055 ) : Rs 5,20,001.00
- 4 Previous year figures have been regrouped/rearranged wherever necessary.

SUBNOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2025

(Amount in Rs.)

Sl No.	Particulars	31st March 2025	31st March 2024
	<u>Expenses payables for services</u>		
1	Alex Memorial Press	6,201.00	-
2	A R Enterprises		25,299.00
3	Deepak Rajan	44,005.00	-
4	Kerala Traders	60,910.00	60,910.00
	<b>Sub Total</b>	<b>1,11,116.00</b>	<b>86,209.00</b>



Conduct of Elections Rules, 1961  
(Statutory Rules and Order)

[FORM 24A  
(See rule 85B)]

[This form should be filed with the Election Commission before the due date for furnishing a return of the Political Party's income of the concerned financial year under section 139 of the Income-tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income-tax return to claim exemption under the Income-tax Act, 1961 (43 of 1961).]

1. Name of Political Party: **Twenty 20 Party**
2. Status of the Political Party: **Recognized**  
(recognised/unrecognised)
3. Address of the headquarters of the Political Party: **Building No. IV/172, Ikkarnadu Panchayath, Kadayiruppu P.O., Kunnthunadu Taluk, Ernakulam – 682311, Kerala, (Regn. no. 56/178/2015-16/PPS-I regd. with Election Commission of India)**
4. Date of registration of Political Party with Election Commission: **08.03.2016**
5. Permanent Account Number (PAN) and Income-tax Ward/Circle where return of the political party is filed: **AAEAT7745C - Non Corp Ward 1 (1), Kochi**

6. Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year: **2024-25**

Sl. #	Name and complete address of the contributing person/company	PAN (if any and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
1	KITEX CHILDRESWEAR LTD , VILANGU PO, KIZHAKKAMBALAM , ERNAKULAM , PIN 683561 , KERALA	AABCK3905C	1,45,00,000.00	Online Fund Transfer	
2	KITEX GARMENTS LTD , VILANGU PO, KIZHAKKAMBALAM , ERNAKULAM , PIN 683561 , KERALA	AABCK0714F	1,45,00,000.00	Online Fund Transfer	
Total			<b>2,90,00,000.00</b>		

\*In case of payment by cheque/demand draft, indicate name of the bank and branch of the bank on which the cheque/demand draft has been drawn.

7. In case the contributor is a company, whether the conditions laid down under section 293A of the Companies Act, 1956 (1 of 1956) have been complied with (A copy of the certificate to this obtained from the company should be attached).

Verification

I, **AUGUSTINE ANTONY** (full name in Block letters), son of **ANTONY**, solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated.

I further declare that I am verifying this form in my capacity as **GENERAL SECRETARY** on behalf of the Political Party above named and I am also competent to do so.

Date: **21.08.2025**

Place: **Kizhakkabalam**

(Signature of Authorized person)]

1. Ins. by Notifn. No. S.O. 1283(E), dated the 10th November, 2003.

